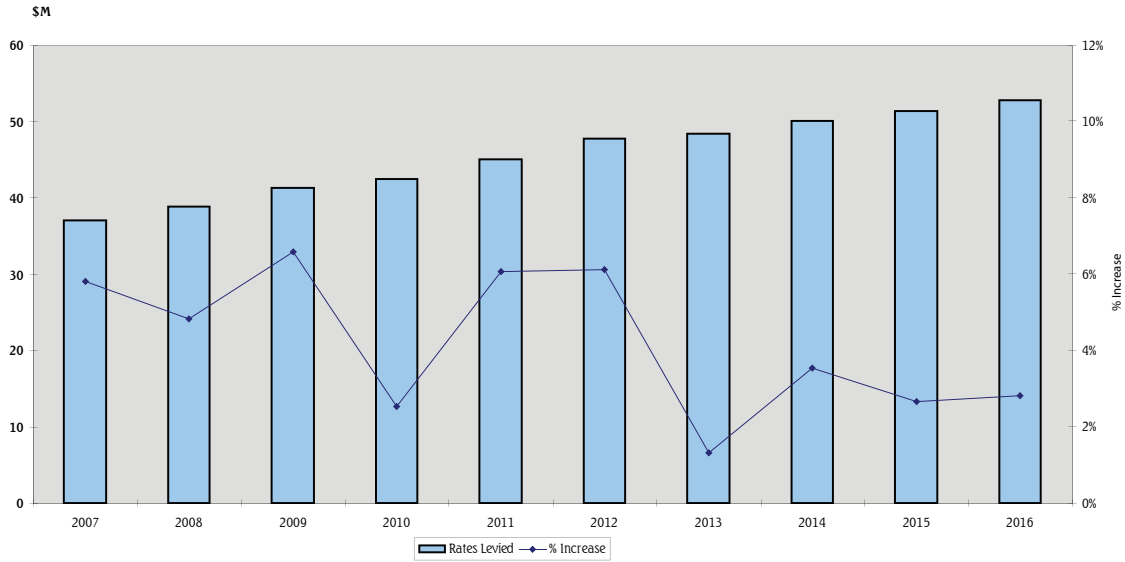


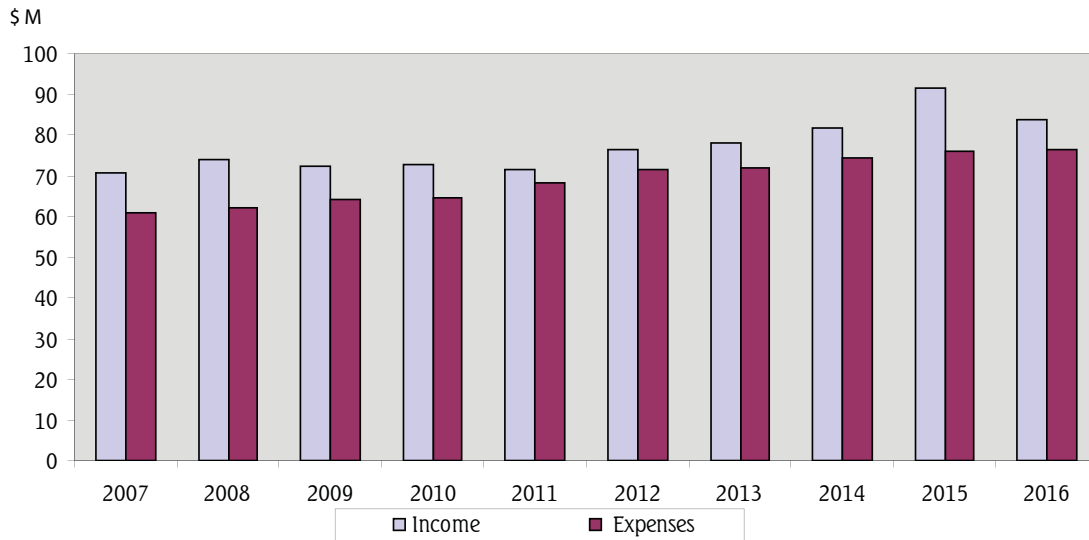


Summary of Amendments

Rates Levied



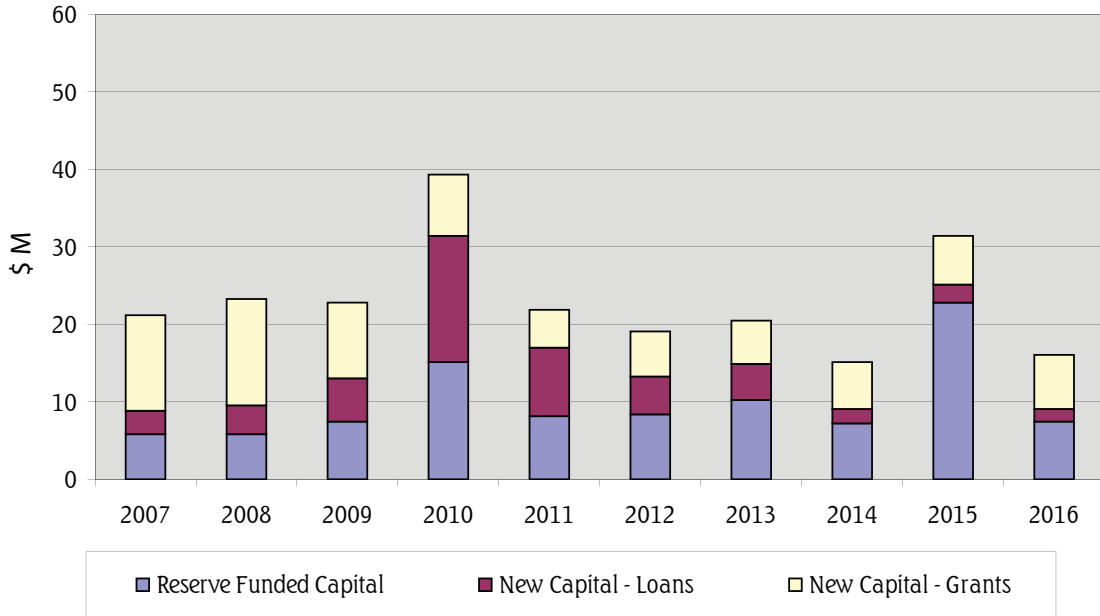
Income and Expenditure



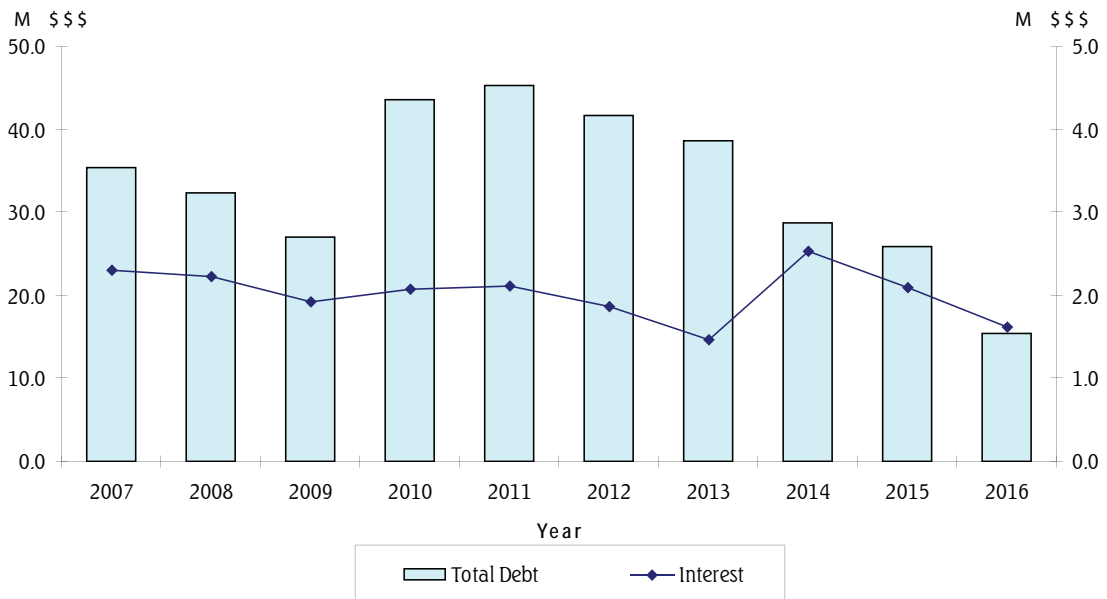
Summary of Amendments



Capital Expenditure



Total Non Current Liabilities Forecast





Summary of Amendments

Schedule of Financial Statistics

FORECAST										
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Liquidity										
Current ratio	1.383	1.379	1.056	1.068	1.082	1.096	1.111	1.127	1.127	1.127
Quick ratio	1.368	1.365	1.030	1.042	1.056	1.070	1.086	1.102	1.102	1.103
Financial stability										
Debt to equity ratio	1 to 32.1	1 to 37.8	1 to 45.9	1 to 32.6	1 to 33.7	1 to 35.8	1 to 37.9	1 to 48.9	1 to 52.4	1 to 70.5
Interest coverage by rates income	16.1	17.4	21.5	20.5	21.3	25.7	32.8	19.7	24.6	32.7
Interest coverage by operating cashflow	10.3	11.3	12.6	10.4	9.1	12.0	15.9	9.8	16.3	16.2
Term Debt and Interest										
Term debt per rateable property	\$1,684	\$1,540	\$1,290	\$2,076	\$2,154	\$1,989	\$1,839	\$1,367	\$1,234	\$735
Term debt per head of population	\$788	\$714	\$598	\$963	\$1,002	\$925	\$855	\$635	\$574	\$341
Interest cost per rateable property	\$109	\$106	\$92	\$99	\$101	\$89	\$70	\$121	\$100	\$77
Interest cost per head of population	\$51	\$49	\$42	\$46	\$47	\$41	\$33	\$56	\$46	\$36
Rates and Other Revenue										
Percentage of total income from rates	52.6%	52.7%	57.1%	58.4%	63.1%	62.4%	62.0%	61.4%	56.3%	63.2%
Rates income per rateable property	\$1,766	\$1,851	\$1,973	\$2,023	\$2,146	\$2,277	\$2,307	\$2,388	\$2,452	\$2,521
Cash Flow										
Operating cash flow as a percentage of rates	64.0%	65.1%	58.6%	50.7%	42.8%	46.8%	48.4%	49.4%	66.1%	49.5%
Special Funds										
Percentage of equity in special funds	0.8%	0.9%	1.2%	0.9%	1.0%	1.1%	1.2%	1.3%	1.2%	1.4%
Net transfers to special funds (000's)	\$1,702	\$3,344	\$7,028	-\$4,649	\$3,258	\$2,036	\$845	\$5,142	-\$2,240	\$2,812
Expenditure										
Cost of service per rateable property	\$2,892	\$2,957	\$3,066	\$3,080	\$3,248	\$3,412	\$3,429	\$3,546	\$3,622	\$3,635
Capital expenditure per rateable property	\$1,011	\$1,114	\$1,090	\$1,871	\$1,043	\$913	\$979	\$720	\$1,499	\$760
Operational expenditure funded from equity (000's)	\$4,255	\$4,975	\$4,222	\$3,789	\$5,144	\$5,158	\$4,933	\$5,037	\$4,871	\$5,148
Rateable Properties	20,959	20,959	20,959	20,959	20,959	20,959	20,959	20,959	20,959	20,959
Population	44,800	45,200	45,200	45,200	45,085	45,085	45,085	45,085	45,085	45,165



Summary of Amendments



Section 8.11 Proposed Capital Projects on pages 66-75 of Volume 1 of the Community Plan will be amended to include additional capital expenditure and to reflect the deletion of the Mander Road Landfill and the Wainui Wastewater and Water Reticulation Projects. The amended capital projects are highlighted for ease of identification.

DETAILS	2007 Year 1	2008 Year 2	2009 Year 3	2010 Year 4	2011 Year 5	2012 Year 6	2013 Year 7	2014 Year 8	2015 Year 9	2016 Year 10
SUPPORT SERVICES										
Autocad - Set up and training			15,200							
Customer services intranet development	4,000	4,000	4,000							
Electronic document management systems (EDMS)	40,000									
GIS refly digital orthophotos							50,000			
GIS system review	50,000					50,000				
Information management strategy projects				50,000	50,000	50,000	50,000	50,000	50,000	50,000
Internet development	5,000	5,000	5,000							
Mobile access to Origen/Hansen		25,000								
Origen modules development	24,000	24,600	25,200	25,900	26,500	27,150	27,850	28,550	29,250	30,000
Origen rural valuation data module	15,000									
Origen scheduler		7,500								
Photocopiers	40,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Replacement of overage furniture			10,000							
Scanning property files into EDMS	50,000	50,000	50,000	50,000						
Telephone system			83,000					250,000		
Various furniture, equipment and minor plant	11,000	5,100	5,200	6,800	5,400	7,000	5,600	5,700	8,300	5,900
Plant & vehicles	150,000	153,750	257,600	161,550	165,600	169,750	174,000	178,350	182,800	187,400
BUSINESS UNITS										
Commercial Forestry										
Woodlots			6,507	10,088	12,297	12,170			10,051	8,786
Warrant of Fitness, Registration & Drivers Licence Centre										
Brake testing equipment			60,000						65,000	
Purchase headlight tester			2,500							
Refurbish office			6,000							
Remount extraction fan			12,000							
Replace photocopier			8,000							
Zebra printers	3,600									
Car park and access way reseals				30,000						
Upgrade of turning bay or staff room	300,000									
Waikanae Camp										
Covered BBQ area	15,000									
Main ablution block - refurbish			30,000	30,000						
Main kitchens - refurbish						25,000				
Play area improvements	8,000									
Ranch houses - redecorate					12,000					





Summary of Amendments

DETAILS	2007 Year 1	2008 Year 2	2009 Year 3	2010 Year 4	2011 Year 5	2012 Year 6	2013 Year 7	2014 Year 8	2015 Year 9	2016 Year 10
Ranch houses - refurbish kitchens						10,000				
Tourist units - ablution block				12,000						
Tourist units - new furniture	18,000									
Tourist units - redecorate					24,000					
Asphalt road reseals					30,000					
Exterior fence replacement			30,000							
H/W cylinders and outdoor furniture	2,500	2,500	3,000	3,000	3,500	3,500	4,000	4,000	4,500	4,500
Play equipment				8,000						
Replace powered site boxes			45,000							
Site power box renewals				25,000						
COMMUNITY UNITS										
Library										
Air conditioning		70,000								
Carpet replacement	60,000									
Digitise local history files	20,000	20,000								
Microfilm reader							40,000			
Mobile library					400,000					
Redesign website				6,000					8,000	
Replace C2 software	80,000									
Replace photocopier						20,000				
Security system (stock)	90,000									
Self issue system			40,000							
Study furniture				12,000						
Planned redevelopment	50,000	500,000	1,000,000	200,000						
Rockforte Finance Olympic Pool Complex										
Churchill Park - upgrade toilet/shower and kitchen block			70,000							
Heating system upgrade			450,000							
Install interactive water feature 33m pool		10,000								
Install rope swing at the 33m pool	6,000									
New Inflatable toys			7,000							
Replace all side curtains for pool canopy installation			20,000							
Replace diving board	6,500		7,000							
Replace handheld radios	6,000	6,000	6,000							
Replace litter bins	5,000									
Replace mobile BBQ	2,400	2,400								
Replace old dive pool cover		8,000								
Replacement/redevelopment of pool									15,000,000	
Various equipment replacements				10,000	10,000	10,000	10,000	10,000		



Summary of Amendments



DETAILS	2007 Year 1	2008 Year 2	2009 Year 3	2010 Year 4	2011 Year 5	2012 Year 6	2013 Year 7	2014 Year 8	2015 Year 9	2016 Year 10
COMMUNITY FACILITIES										
Boat ramp - new access Pare Street, Wainui			20,000							
Boat ramps - upgrade and renew pontoons		10,000		10,000		10,000		10,000		10,000
Cemeteries - new ash berm	10,000		11,000		12,000		13,000		14,000	
Customhouse/Pitt Streets - paths and palm trees	50,000	100,000				100,000		50,000		
Dunstan Road - development of site	100,000	380,000								
Emergency generator - Fitzherbert Street	50,000									
Grey Street/Lowe Street - paths and palm trees		50,000	100,000	100,000		150,000		100,000	100,000	
Inner harbour parking/boat ramp		455,000								
Install notice towers - various	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Observatory roof repairs		20,000								
Port area developments		50,000	50,000	50,000		50,000			50,000	
Property industry	50,000	50,000		50,000		50,000		50,000		
Riverbank walkway	100,000	636,000	100,000	100,000		50,000	50,000	50,000	50,000	
Taruheru Cemetery - replace shed			30,000							
Taruheru Cemetery - replace tractor			30,000							
Taruheru Cemetery - reseals and road extension	25,000	12,000								
Town clock - chiming mechanism			10,000							
Town clock - renew lighting							15,000			
Other district developments	50,000		50,000		50,000			50,000		
Housing for Senior Citizens										
Refurbishments	50,000	51,000	52,000	53,000	55,000	56,000	57,000	58,000	59,000	60,000
Wildish Court - replace roof iron	40,000	80,000								
Municipal Buildings										
Fitzherbert St - emergency management centre		200,000	200,000							
Fitzherbert St - furniture replacement	11,000	11,500	12,000	12,500	13,000	13,500	14,000	14,500	15,000	15,500
Fitzherbert St - carpet replacement				50,000						
Fitzherbert St - car park					20,000				200,000	
Fitzherbert St - roof replacement		250,000								
Te Puia office - upgrade office	20,000			200,000						
Lawson Field Theatre										
Air conditioner auditorium	35,000									
Audio room				25,000						
Auditorium black curtains/fridge	8,000									
Carpets and fixtures in foyer and rose room			40,000							
Chain hoist for lifting lights		18,500								
Projector & screen/CCTV			15,000							
Renew tiles rose room deck					10,000					



Summary of Amendments

DETAILS	2007 Year 1	2008 Year 2	2009 Year 3	2010 Year 4	2011 Year 5	2012 Year 6	2013 Year 7	2014 Year 8	2015 Year 9	2016 Year 10
War Memorial Theatre										
Ducting for new air conditioning unit			25,000							
Lighting bars, fridge and hot water zip	12,000									
Realign floor and seating	50,000	200,000								
Renew roof									80,000	
Theatre lights			10,000							
Truck loading ramp		20,000								
Upgrade air conditioning		35,000								
Upgrade toilets			15,000							
PUBLIC CONVENIENCES										
Anzac Park				12,000						
Derby Street	50,000									
Donneraille Park				25,000						
Dump stations								40,000		35,000
Grey Street							25,000			
Loisels									50,000	
Makorori	25,000				45,000	45,000				
Matawai	25,000									
Midway			10,000							
Nelson Park					35,000				40,000	
Onepoto/Hicks Bay/Lottin				11,000			20,000	25,000		
Patutahi						30,000				
Peel Street	20,000									
Rere Falls							20,000			
Rere rockslide						45,000				
Ruatoria	40,000									
Stock route							25,000			
Te Karaka		20,000								
Te Puia			20,000							
Tikitiki		20,000								
Tokomaru Bay			15,000							85,000
Tokomaru Bay wharf			25,000							
Tolaga Bay									50,000	50,000
Tolaga Bay motor caravan dump station			20,000							
Tolaga Bay wharf		10,000								
Waikanae		20,000								
Wainui				20,000	21,000			30,000		
Wainui surf club						22,000				
Waipiro Bay				40,000						



Summary of Amendments



DETAILS	2007 Year 1	2008 Year 2	2009 Year 3	2010 Year 4	2011 Year 5	2012 Year 6	2013 Year 7	2014 Year 8	2015 Year 9	2016 Year 10
Watson Park shed & toilets				90,000						
Effluent drainage systems - rural	15,000		15,000		15,000		15,000		15,000	
New toilet - Lytton BMX track			22,000							
New toilet - Tuparoa-Ruatoria			29,000							
Replace Te Puia Toilet			75,000							
PARKS and RESERVES										
Adventure Playground - play equipment	20,000	20,000								
Alfred Cox Park - basketball/netball court					50,000					
Alfred Cox Park - parking and paths									100,000	
Anzac Park - implement changes as per AMP			21,000							
Artificial turf hockey ground									100,000	
Awapuni Stadium - upgrade irrigation										60,000
Blackpool Reserve - basketball court			50,000							
Bulmer Harvest site - develop reserve	20,000									
CBD/riverbank - artwork		20,000		20,500		21,000		21,500		22,000
Childers Road Reserve - upgrade irrigation						50,000				
Childers Road Reserve - upgrade playing surface and lighting	80,000									
Harry Barker Reserve - grandstand upgrade		20,000		20,000						
Harry Barker Reserve - upgrade irrigation	20,000									
Hatea a Rangi Reserve - grandstand upgrade		20,000			30,000					
Hatea a Rangi Reserve - restore playing surface	20,000									
Heath Johnson Reserve - upgrade changing sheds & showers			40,000							
Heath Johnson Reserve - upgrade lighting	120,000									
Kaiti Hill - revegetation programme			20,000							
Kaiti Hill - tracks, steps, vegetation control	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Lysnar Reserve - beach access steps	10,000	10,000	10,000	10,000						
Lysnar Reserve - implement changes as per AMP			10,000							
Makorori Car park - purchase land			310,000							
Makorori Car park - seal car park entrance			5,000							
Makorori Headland - steps and track		25,000								
Nelson Park - field drainage			40,000							
Nelson Park - upgrade changing sheds and showers		20,000								
Nelson Park - upgrade lighting				60,000						
Okitu Reserve - new seal car park	15,000									
Oval Reserve - water irrigation system		30,000								
Palmerston Road community site - development project				10,000	30,000	30,000	30,000			



Summary of Amendments

DETAILS	2007 Year 1	2008 Year 2	2009 Year 3	2010 Year 4	2011 Year 5	2012 Year 6	2013 Year 7	2014 Year 8	2015 Year 9	2016 Year 10
Ruatoria Domain - upgrade lighting	20,000									
Taruheru - new reserve		400,000							500,000	
Te Arai tennis/netball courts					20,000					
Te Arai toilet/changing shed									100,000	
Te Araroa Domain - changing sheds			40,000							
Te Araroa Domain - new toilet								50,000		
Te Araroa Domain - upgrade playing surface		20,000								
Te Karaka Reserve - upgrade playing surface	10,000									
Tokomaru Bay Reserve - play equipment			10,000							
Tolaga Bay Reserve - toilet/grass playing surface				40,000						
Waikirikiri Reserve - basketball/netball court				10,000						
Waikirikiri Reserve - flood lighting	25,000									
Wainui - new reserve						200,000				
Wainui Reserve - extend car park								30,000		
Wainui Reserve - showers to changing room			30,000							
Watson Park - soccer playing fields		50,000		50,000		50,000		50,000		
Whangara - car park and walkway development	15,000									
Whero Whero Lagoon - car park/walkway/boat launch facility		20,000	20,000	20,000						
Implement open space strategy links - part of 10yr programme	20,250	20,500	20,750	21,000	21,250	21,500	21,750	22,000	22,250	22,500
Gladstone/Lytton/Railway line/Chalmers Rd area - new reserve						250,000				
Andrew Street area - new reserve					250,000					
Replace play equipment	10,000	30,000	50,000							
Reseals driveways and car parks (2 yearly)		10,000		10,500		11,000		11,500		12,000
Reseals driveways/car parks/courts	10,000	10,250	10,500	10,750	11,000	11,250	11,500	11,750	12,000	12,250
Softfall replacements playgrounds	20,000	21,000	22,000	23,000	24,000	25,000	26,000	27,000	28,000	29,000
ENVIRONMENT and SUSTAINABLE MANAGEMENT										
Animal control										
Deep freeze/fridge/heating pads	5,000									8,000
Civil Defence										
Email via radio system		8,000								
Remote monitoring telemetry system	11,500									
Renew 3 solar panels Raukumara			3,000	13,700	3,600	3,600				
Renew 4 solar panels Arowhana		4,000								
Environmental Health										
Education facility enhancement	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Replace water monitoring equipment	2,500									



Summary of Amendments



DETAILS	2007 Year 1	2008 Year 2	2009 Year 3	2010 Year 4	2011 Year 5	2012 Year 6	2013 Year 7	2014 Year 8	2015 Year 9	2016 Year 10
Parking										
Hand held ticket writers	40,000					45,000				
Rural Fires										
Forestry hose packs	2,400	2,400	4,800							
Hicks Bay extension ladder	1,800									
Patutahi tanker pump	10,000	10,000	10,000							
Replace fire tankers							60,000		60,000	
Vehicles						80,000		180,000		180,000
Conservation - Water Resources										
Foxboro bulb/rain gauges	2,755	2,823	2,894	2,967	3,041	3,117	3,194	3,274		
RIVERS CONTROL and LAND DRAINAGE										
Drainage Hansen/Cameron/Nelson Roads		75,000								
Improvements Makauri area			75,000							
Onepoto Bay drain flumes replacement	25,000	25,000								
Revetment Wall Waimata River			125,000							
Ruatoria flood protection	100,000	100,000	300,000							
Taruheru revetment walls		50,000								
Taruheru/Turanganui River - revetment rehabilitation			45,000							
Telemetry and hydrological equipment replacement	12,600	33,400	34,300	35,100	36,000	36,900	37,800	38,800	39,800	40,800
Waipapu River diversion project		40,000								
Waikanae Creek rehabilitation project	25,000	25,000	25,000							
Wainui Beach foredune protection	300,000	150,000			150,000			150,000		
Wainui Beach rock protection			150,000							
Waipaoa River Flood Control Scheme (WRFCs)										
Flood control scheme works	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Investigate/review existing WRFCs	60,000									
Upgrade present scheme to agreed levels of service		75,000	75,000	75,000	50,000	50,000	50,000	50,000	50,000	
LAND TRANSPORT ROADING										
Area wide pavement treatment	2,800,000	2,900,000	3,045,932	3,011,909	3,219,660	3,562,610	3,943,296	4,363,629	4,825,615	5,331,364
Bridge renewal - Poroporo No 1			320,000							
Bridge renewals				566,000		1,451,000	700,000	624,000	700,000	1,050,000
Bridge strengthening		250,000								
Cycling/walking projects	26,000	26,650	27,316	27,999	28,699	29,416	30,152	30,906	31,678	32,470
East Cape Road/Waihau Road seal extensions			310,000							
Footbridges			10,000		10,000		10,506		11,038	
Improvement works R Funds	200,000	205,000	210,125	215,378	220,762	226,282	231,939	237,737	243,680	249,772
Maintenance chip seals	1,870,000	1,988,000	1,882,533	2,081,071	2,068,523	2,120,236	2,048,447	2,249,854	2,409,103	2,335,371
Mangaporo Road	280,000									



Summary of Amendments

DETAILS	2007 Year 1	2008 Year 2	2009 Year 3	2010 Year 4	2011 Year 5	2012 Year 6	2013 Year 7	2014 Year 8	2015 Year 9	2016 Year 10
Minor safety projects	1,000,000	1,025,000	1,111,400	1,139,185	1,167,665	1,196,856	1,226,778	1,257,447	1,288,883	1,321,105
Paroa Road - Te Wera Road seal extension		300,000								
Preventative maintenance	52,500	53,813	55,158	56,537	57,950	59,399	60,884	62,406	63,966	65,566
Regional Development Rooding	7,500,000	8,108,986	3,708,811	2,828,521						
Replacement/new footpaths	100,000	100,000	102,500	105,000	107,700	223,000	227,000	230,000	233,000	236,000
RIP bridge replacement	500,000									
Road link Taruheru to Hamlin		75,000								
Road link Taruheru to Nelson					560,000					
Seal carriageway widening	105,000	116,000	121,840	124,886	128,008	131,208	134,488	137,851	141,297	144,829
Seal extension				317,750	325,694	333,836	342,182	350,737	359,505	368,493
Stock effluent disposal sites			400,000							
Taruheru to Cameron						224,900				
Thin asphaltic surfacing	510,000	557,000	226,282	231,939	237,737	243,681	249,773	256,017	262,417	268,978
Unsubsidised seal extension			150,000		160,000	301,000	306,000	311,000	315,000	319,000
Urban street improvements	26,266	26,922	27,595	28,285	28,992	29,717	30,460	31,221	32,002	32,802
Wainui walkway/cycleway		200,000	310,000			100,000				
Western industrial walkway/cycleway										100,000
SOLID WASTE										
East Coast recycle	100,000									
Seal Road Tikitiki Transfer stn (consent condition)			20,000							
Te Karaka transfer station	200,000									
Waiapu & rural transfer stations security fencing			180,000							
Waiapu area landfill		60,000								
Whatatutu refuse pit (upgrade due to effluent treatment systems)			140,000							
STORMWATER										
East Childers	157,500									
Hansen software upgrade			49,500							
In-drain structures	31,500	32,250	33,000	33,750	34,500	219,560	36,000	36,750	37,500	38,250
Localised urban upgrades	105,000	107,500	220,000	112,500	115,000	117,500				
Lysnar Road	84,000	200,000	337,000							
Mangapapa Stream			88,000	300,000		300,000		300,000		
Oswald Street		53,750	165,000							
Pipelines	160,000		165,000	168,750		176,250	180,000		187,500	191,250
Rutene Road	105,000		600,000	390,000						
Stanley Road	748,100									
Taruheru block stormwater			102,500							
Te Hapara - capital improvements				168,760	920,000		960,000			
Upper Reynolds drain								122,500		
Wairere Road	89,260									



Summary of Amendments



DETAILS	2007 Year 1	2008 Year 2	2009 Year 3	2010 Year 4	2011 Year 5	2012 Year 6	2013 Year 7	2014 Year 8	2015 Year 9	2016 Year 10
WASTEWATER										
Industrial area separation			350,000	3,420,000	1,360,000					
Makaraka water and wastewater reticulation				150,000	1,540,000					
Moss Rd pump station						321,000				
Nelson Rd sewer main		128,500								
Permanent sewer flow loggers				90,000		94,000	96,000	101,000	103,500	105,800
Pump station renewals	90,000		90,000			106,950	250,000	110,000	262,000	115,000
Sewer main replacements		150,000	118,100	200,000	200,000	1,700,000	1,748,000	1,793,600	1,834,800	1,875,900
Subdivision support		60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Taruheru block						411,250			700,000	
3 Waters design for Makauri plan change			60,000							
Wainui Wastewater Reticulation*		825,000								
Wastewater treatment project	493,600	191,000	1,442,000	20,000,000	6,000,000	2,000,000	4,406,000			
Wastewater treatment project capitalised interest			40,955	535,340	1,163,206	1,372,215	1,524,587			
Western industrial pump station				210,000					40,000	310,000
WATER SUPPLY										
Asbestos main replacement	21,520		52,500	20,900		39,100	771,975	686,400	105,350	
Emergency intake Waingake	60,475									
Fire-fighting upgrade - NZ Fire Service requirements			69,880	411,400						
Innes Street/Stanley Road link	25,620									
Replace power poles dams/treatment plant			26,875							
UV installation Waingake			400,000	65,000						
UV installation Waipaoa			90,000	145,000						
Water meter reading equipment			156,875							
Waipaoa bypass line	46,125									
Connect Makaraka to western industrial			369,080							
Replace water meters			80,000							
Waingake plant road replacement			46,125							
Reticulation Wainui/Okitu*		430,000								
Taruheru block water			370,500		370,500					370,500
Renew cathodic protection system - Waingake/ City	51,250	47,125								
Western industrial ring main	665,420	115,500								
Ngatapa Drainage Works			10,000							
	21,188,941	23,356,219	22,853,833	39,220,215	21,861,784	19,128,403	20,513,161	15,085,979	31,423,785	15,934,086

The rows highlighted in grey are changes due to amendments.

* Council has decided that the Wainui Wastewater and Water Reticulation Project will not proceed. The 2008 budget will not incur any actual costs.





Summary of Amendments

ASSUMPTIONS

A number of the amendments have resulted in changes to the 2006 - 2016 Community Plan Assumptions. Where this is the case the wording change has been reported separately under the relevant Statement of Proposal.